



Audit Committee

North Tyneside Council

Monday 13 September 2021

Wednesday, 22 September 2021 commencing at 6.00 pm.

0.01 Chamber - Quadrant, The Silverlink North, Cobalt Business Park, North Tyneside, NE27 0BY

Agenda Item	Page
1. Apologies for Absence	
To receive apologies for absence from the meeting.	
2. Declarations of Interest and Dispensations	
You are invited to declare any registerable and/or non-registerable interests in matters appearing on the agenda, and the nature of that interest.	
You are also invited to disclose any dispensation in relation to any registerable and/or non-registerable interests that have been granted in relation to any matters appearing on the agenda	
3. 2020/21 Annual Financial Report	5 - 6
To give consideration to a report which sets out the 2020/21 Audited Annual Financial Report in accordance with Section 9 (2) of the Accounts and Audit Regulations 2015.	
4. Annual Governance Statement - To follow	
To give consideration to a report which provides the outcome of a review of the Authority's system of internal control.	

Members of the public are welcome to attend this meeting and receive information about it. However in order to enable the meeting to be held in a Covid-secure manner, places for members of the public are limited. Please email democraticsupport@northtyneside.gov.uk or call 0191 643 5316 if you wish to attend or require any further information.

We are able to provide our documents in alternative formats including Braille, audiotape, large print and alternative languages.

5. Exclusion Resolution

The Committee will be requested to pass the following resolution:

Resolved that under Section 100A of the Local Government Act 1972 (as amended) and having applied a public interest test as defined in Part 2 of Schedule 12A of the Act, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Act.

6. Conclusion of Shared Service Arrangement (Internal Audit and Risk Management) - to follow

To give consideration to a report which provides an update on the shared service arrangements in relation to Internal Audit and Risk Management.

Circulation overleaf ...

Members of the Audit Committee

Kevin Robinson (Chair)
Councillor Debbie Cox
Councillor Mrs Linda Arkley OBE
Councillor Linda Bell
Councillor John Stirling

Malcolm Wilkinson (Deputy Chair)
Councillor Janice Mole
Councillor Gary Bell
Councillor John O'Shea

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North Tyneside Council Report to Audit Committee Date: 22 September 2021

ITEM 2020/21 Annual Financial Report
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Report from: Finance

Responsible Officer: Janice Gillespie, Director of Resources **Tel: 643 5701**

Wards affected: All

PART 1

1.1 Executive summary:

- 1.1.1 The purpose of this report is to seek the Audit Committees approval of the 2020/21 Audited Annual Financial Report in accordance with Section 9 (2) of the Accounts and Audit Regulations 2015.
- 1.1.2 This report and supporting appendices present the Audit Results Report which details the outcome of the external audit of the Authority's 2020/21 Financial Statements by Ernst and Young. A holding report is issued at this stage to allow the final details of the audit to be finalised.

1.2 Recommendation(s):

The Audit Committee is recommended to:

- (a) approve the Audit Results Report, submitted by the Authority's external auditors Ernst and Young, and agree the Letter of Management Representation; and,
- (b) approve the 2020/21 Audited Annual Financial Report.

1.3 Forward plan:

- 1.3.1 This report is contained in the forward plan of the Audit Committee.

1.4 Council plan, policy framework:

- 1.4.1 The Annual Statement of Accounts covers all the service responsibilities as identified within the Council Plan.

1.5 Information

1.5.1 Background

The Ministry of Housing, Communities and Local Government (MHCLG) has put in place revised regulations that came into force on 31 March 2021. The Accounts and Audit (Amendment) regulations 2021 extend the statutory audit deadlines for 2020/21 and 2021/22 for all local authorities.

1.5.2 The publication date for audited accounts has moved from 31 July to 30 September 2021 for all local authority bodies.

1.5.3 This represents a substantial change to the regulations as before the audited set of accounts was required to be approved and subsequently published by no later than 31 July 2021.

1.5.4 The audit is still in the final stages of completion and so it has not been possible to finalise this report in line with publication deadlines. The External Auditor has indicated that the Audit Completion Report and 2020/21 Audited Annual Financial Report will be available for the meeting.